

Burnt Oranges Inc. Board Meeting Minutes:

Date & Time: 4-5-16, 6:00pm via Conference Call

In Attendance: Jennifer, Storm, Mike, Mo, Lostboy

1) Transparency, financial release and communication to community: We will begin providing a more user friendly format to share the information on the tax returns, budget and expenses, using graphics and charts. To begin being produced as of June 30th and December 30th , and published July 31st, and January 31st respectively each year.

2) Art grant funding Discussion – 40% of revenue will be allocated to the art fund. \$12,500 per year will be allocated to the annual interactive art grant. Art grants are for covering expenses, not “showing” fees. For future events, 2 rounds of grant dates will be set, as well as distribution dates. For Afterburn and PreHeat, the first round of grant requests will be due 18 weeks prior to the event date, the allocations will be disclosed 17 weeks before the event, and the checks will be cut 16 weeks in advance.

The 2nd round of grant requests will be due 9 weeks prior to the event, the allocations will be disclosed 8 weeks before the event, and the checks will be cut 7 weeks before the event. Up to 50% of the art grant funds available for the event will be available for the first round. Any funding not used in the first round will roll over to the 2nd round and be added to the remaining 50%.

3) Update art guidelines and selection process to improve clarity in what's acceptable. There will be a published list of what will and will not be funded by grants. If art is being used for multiple events, what percentage of the art and tools will be used for our event.