

# Apr - June 2018 Income Statement

## Burnt Oranges Inc. 1 June 2018 to 30 June 2018

	30 Jun 18	30 May 18	30 Apr 18
<b>Revenue</b>			
Art Grant Income	-	-	130
General Donations	-	-	(100)
Membership Income	4	4	54
<b>Total Revenue</b>	<b>4</b>	<b>4</b>	<b>84</b>
<b>Less Cost of Sales</b>			
BWB Expenses	-	-	(2,825) <sup>1 1</sup>
Community Action Grant Expenses/Costs	-	-	(1,359) <sup>2 2</sup>
Paypal Fees	-	-	2
<b>Total Cost of Sales</b>	<b>-</b>	<b>-</b>	<b>(4,182)</b>
<b>Gross Profit</b>	<b>4</b>	<b>4</b>	<b>4,267</b>
<b>Operating Expenses</b>			
Accounting Fees	-	1,750	(2,000) <sup>3</sup>
Banking Fees	-	20	30
Business Registration Fees	-	-	18
Charitable Donations	250	-	-
Legal Fees	-	61	-
Office Expenses	230	503	153
Rent, Parking, Utilities	213	213	213
Travel & Meetings	-	-	(220) <sup>4</sup>
Web Services	-	298	1
<b>Total Operating Expenses</b>	<b>693</b>	<b>2,845</b>	<b>(1,806)</b>
<b>Net Income / (Loss) before Tax</b>	<b>(689)</b>	<b>(2,841)</b>	<b>6,073</b>
<b>Net Income</b>	<b>(689)</b>	<b>(2,841)</b>	<b>6,073</b>
<b>Total Comprehensive Income</b>	<b>(689)</b>	<b>(2,841)</b>	<b>6,073</b>

### Notes

1

Includes Immokalee Funds Return totaling \$2,890.03

1

Includes Immokalee Funds Return \$2,890.09

2

Includes Return of Unused Grant Funds from Alon Atlanta Bar & J. Kuse

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**2**

Includes return of unused grant funds for Alon Atlanta Bar & J. Kuse

**3**

Includes invoice sent to prior accountant for non-performance of accounting fees charged

**4**

Includes damage deposit refunded by Home Depot